Interim Unaudited Financial Statements of

DOT RESOURCES LTD.

Nine Months Ended September 30, 2012

Notice of No Auditor Review of Interim Financial Statements

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Corporation discloses that its auditors have not reviewed these unaudited interim financial statements as at and for the nine months ended September 30, 2012 and 2011.

DOT RESOURCES LTD.

Interim Statements of Financial Position

As at	Note	September 30, 2012	December 31, 2011
Assets			
Current assets:			
Cash and cash equivalents		$ 26	$ 6,464
Trade and other receivables		274	270
Total current assets		300	6,734
Non-current assets:			
Intangible assets	5	3,525,123	3,521,320
Total non-current assets		3,525,123	3,521,320
Total assets		$ 3,525,423	$ 3,528,054
Liabilities and equity			
Current liabilities:			
Loan from Alhambra Resources Ltd.		$ 404,200	$ 400,000
Trade and other payables		444,515	428,593
Total current liabilities		848,715	828,593
Total liabilities		848,715	828,593
Equity:			
Share capital	6	2,919,231	2,919,231
Warrants	6	–	–
Contributed surplus	6	1,098,541	1,098,541
Deficit		(1,341,064)	(1,318,311)
Total equity		2,676,708	2,699,461
Total liabilities and equity		$ 3,525,423	$ 3,528,054

Reporting entity, nature of operations and going concern (note 1)

See accompanying notes to financial statements.

DOT RESOURCES LTD.

Interim Statements of Loss and Comprehensive Loss
(Unaudited)

	Note		Three Months Ended September 30, 2012		2011		Nine Months Ended September 30, 2012		2011
Expenses:									
Administrative expenses	4	$	5,964	$	2,166	$	22,753	$	34,711
Net loss and comprehensive loss		$	5,964	$	2,166	$	22,753	$	34,711
Per share:									
Net loss per share, basic and diluted	8	$	(0.00)	$	(0.00)	$	(0.00)	$	(0.00)

See accompanying notes to financial statements.

DOT RESOURCES LTD.

Interim Statements of Changes in Equity
(Unaudited)

	Share Capital	Warrants	Contributed surplus	Deficit	Total
Balance, January 1, 2011	$ 2,919,231	$ 338,537	$ 751,995	$ (1,247,571)	$ 2,762,192
Share-based payments expense	–	–	8,009	–	8,009
Expiration of Warrants	–	(338,537)	338,537	–	–
Net loss and comprehensive loss	–	–	–	(70,740)	(70,740)
Balance, December 31, 2011	2,919,231	–	1,098,541	(1,318,311)	2,699,461
Net loss and comprehensive loss	–	–	–	(22,753)	(22,753)
Balance, September 30, 2012	$ 2,919,231	$ –	$ 1,098,541	$ (1,341,064)	$ 2,676,708

For details on movement in shares see note 6.

See accompanying notes to financial statements.

DOT RESOURCES LTD.

Interim Statements of Cash Flows
Nine months ended September 30, 2012 and 2011
(Unaudited)

	2012	2011
Cash provided by (used in):		
Operating activities:		
Net loss	$ (22,753)	$ (34,711)
Items not involving cash:		
Share-based payments	–	8,010
	(22,753)	(26,701)
Change in non-cash working capital	13,504	(7,229)
Net cash flow from operating activities	(9,249)	(33,930)
Financing activities:		
Loan from Alhambra Resources Ltd.	4,200	–
Net cash flow from financing activities	4,200	–
Investing activities:		
Intangible assets	(3,803)	(4,479)
Change in non-cash working capital	2,414	–
Net cash flow from investing activities	(1,389)	(4,479)
Change in cash and cash equivalents	(6,438)	(38,409)
Cash and cash equivalents, beginning of period	6,464	47,089
Cash and cash equivalents, end of period	$ 26	$ 8,680

See accompanying notes to financial statements.

1. Reporting entity, nature of operations and going concern:

(a) Reporting entity and nature of operation:

DOT Resources Ltd. (the "Corporation" or "DOT") was incorporated on May 17, 2007 under the Business Corporations Act (Alberta). The Corporation's common shares trade in Canada on the TSX Venture Exchange Inc. under the symbol DOT.V.

The Corporation's registered address, head office and records office are located at Suite 3, 4015 – 1st Street S.E. Calgary, Alberta, Canada T2G 4X7.

The business of DOT consists of the exploration, evaluation and development of its properties. The Corporation is in the process of exploring its properties and has not yet determined whether these properties contain reserves that are economically recoverable.

(b) Going concern:

For the nine months ended September 30, 2012, the Corporation incurred a net loss of $22,753, had a working capital deficiency of $848,415 at September 30, 2012 and had an accumulated deficit to September 30, 2012 of $1,341,068. DOT currently has no sources of revenue therefore its ability to continue to meet its obligations, conduct exploration activities and continue as a going concern is dependent upon DOT's ability to raise additional capital and to develop economically recoverable reserves. There is no assurance at this time that the Corporation will be able to obtain the necessary financing nor is there assurance that if financing is obtained, that DOT will be able to find economically recoverable reserves. If DOT is unable to obtain suitable financing in the near future, it will be necessary for the Corporation to examine other strategic alternatives to continue operations and enhance shareholder value, including but not limited to, seeking creditor protection, seeking a joint venture partner, the possible sale of some or all of the Corporation's assets or the merger, amalgamation or sale of the Corporation with or to a larger, better financed entity.

These financial statements have been prepared on a going concern basis in accordance with International Financial Reporting Standards ("IFRS"). The going concern basis assumes that the Corporation will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities and commitments in the normal course of business. If the going concern assumption was not appropriate for these financial statements, then material adjustments would be necessary to the carrying amounts of the assets and liabilities, the reported expenses and the balance sheet classifications used.

2. Basis of preparation:

(a) Statement of compliance:

These financial statements have been prepared in accordance with IFRS as issued by the International Accounting Standards Board.

(b) Basis of measurement:

The financial statements have been prepared on the historical cost basis.

(c) Use of estimates and judgments:

The preparation of the financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note 5 – valuation of intangible assets;

Note 6 – measurement of share-based payments; and

Note 10 – valuation of financial instruments.

3. Significant accounting policies:

These interim financial statements have been prepared by management following the same accounting policies and methods that were used and disclosed in the audited financial statements for the year ended December 31, 2011. The interim financial statements include all adjustments necessary to present fairly the results for the interim period ended September 30, 2012. These interim financial statements should be read in conjunction with the Corporation's most recent audited financial statements and notes filed under the Corporation's profile at www.sedar.com.

4. Administrative Expenses:

	Three Months Ended September 30, 2012	Three Months Ended September 30, 2011	Nine Months Ended September 30, 2012	Nine Months Ended September 30, 2011
Share-based payments	$ –	$ –	$ –	$ 8,010
Stock exchange fees	500	–	8,195	8,095
Transfer agent fees	2,263	1,855	5,868	5,755
Annual general meeting	13	33	3,520	7,347
Investor Relations	2,796	–	2,796	–
Audit	–	80	1,430	80
Legal	–	–	110	4,537
Other	392	198	834	887
	$ 5,964	$ 2,166	$ 22,753	$ 34,711

5. Intangible assets:

	Exploration and evaluation expenditures
Cost:	
Balance as at January 1, 2011	$ 3,516,241
Additions	5,079
Balance as at December 31, 2011	3,521,320
Additions	3,803
Balance as at September 30, 2012	$ 3,525,123

Of the $3,524,123 in costs recorded to September 30, 2012 (December 31, 2011 - $3,521,320), a total of $933,424 represents costs expended on the properties by Alhambra and sold to the Corporation effective August 29, 2007 as part of the transaction establishing DOT. The properties consist of 49 contiguous claim units in south-central British Columbia covering five (5) zones of copper/gold mineralization (the "DOT Properties"). No depletion or depreciation has been recorded during the period.

Details of total mineral properties and deferred exploration and development costs are as follows**:**

	Inception to date	Period ended September 30, 2012	Year ended December 31 2011
Balance as at the beginning of the period:	$ –	$ 3,521,320	$ 3,516,241
Acquisition costs	933,424	–	–
Drilling	1,983,638	–	–
Geology	229,703	–	–
Geophysics	272,286	–	–
Other	106,072	3,803	5,079
Balance as at end of the period	$ 3,525,123	$ 3,525,123	$ 3,521,320

6. Share capital:

(a) Authorized:

Unlimited voting common shares

Unlimited non-voting preferred shares, of which none have been issued

(b) Issued and outstanding:

	Nine months ended September 30, 2012		Year ended December 31, 2011	
	Number	Amount	Number	Amount
Common shares				
Balance, beginning of period	55,734,333	$ 2,919,231	55,734,333	$ 2,919,231
Balance, end of period	55,734,333	$ 2,919,231	55,734,333	$ 2,919,231

(c) Warrants:

	Nine months ended September 30, 2012		Year ended December 31, 2011	
	Number	Amount	Number	Amount
Balance, beginning of period	–	$ –	15,097,665	$ 338,537
Expired unexercised			(15,097,665)	(338,537)
Balance, end of period	–	$ –	–	$ –

The warrants were issued as part of a private placement of flow-through units dated September 23, 2009. Each Warrant was exercisable into one common share of the Corporation until September 23, 2011 at a price of $0.12 per common share. By February 28, 2010 the Corporation had incurred all the eligible expenditures as required under the flow-through share agreements. Also as part of the private placement, the Corporation issued 863,333 broker options. Each broker option entitled the holder to acquire one non-flow-through unit ("NFT Unit") until September 23, 2011 at a price of $0.10 per NFT Unit. Each NFT Unit consisted of one common share and one non-flow-through purchase warrant, each warrant of which contained all the same terms and conditions as the warrants issued as part of the private placement. The Warrants and broker options expired unexercised on September 23, 2011.

	Nine months ended September 30, 2012		Year ended December 31, 2011	
	Number of warrants	Weighted average exercise price	Number of warrants	Weighted average exercise price
Outstanding, beginning of period	–	$ –	15,097,665	$ 0.12
Expired			(15,097,665)	0.12
Outstanding, end of period	–	$ –	–	$ –
Exercisable, end of period	–	$ –	–	$ –

(d) Options:

The Corporation has a stock option plan under which directors, officers, employees and consultants of the Corporation are eligible to receive stock options. The aggregate number of common shares to be issued upon the exercise of all stock options granted under the plan shall not exceed 10% of the issued common shares of the Corporation at the time of granting of the options. Options granted under the plan generally have a term of three to five years but may not exceed five years and vest at terms to be determined by the directors at the time of grant. The exercise price of each option shall be determined by the directors at the time of grant but shall not be less than the price permitted by the policies of the stock exchange on which the Corporation's common shares are then listed.

A summary of the status of the Corporation's stock option plan as at September 30, 2012 and December 31, 2011 and changes during the periods then ended are as follows:

	Nine months ended September 30, 2011		Year ended December 31, 2011	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Outstanding, beginning of period	2,200,000	$ 0.10	2,200,000	$ 0.10
Outstanding, end of period	2,200,000	$ 0.10	2,200,000	$ 0.10
Exercisable, end of period	2,200,000	$ 0.10	2,200,000	$ 0.10

The following table summarizes information about stock options outstanding and exercisable at September 30, 2012.

	Outstanding		Exercisable	
Exercise price	Number	Weighted average remaining contractual life (years)	Number	Weighted average remaining contractual life (years)
CDN$0.10	2,050,000	2.02	2,050,000	2.02
CDN$0.10	150,000	2.13	150,000	2.13
	2,200,000	2.03	2,200,000	2.03

Subsequent to September 30, 2012 the Corporation issued stock options to a director to purchase 150,000 common shares at an exercise price of CDN$0.10 per share. The options extend for a term of five years and are exercisable as to 25% immediately and as to 25% each six months thereafter.

A reconciliation of contributed surplus is provided below:

	September 30, 2012	December 31, 2011
Balance, beginning of period	$ 1,098,541	$ 751,995
Share-based payment expense	–	8,009
Expiration of Warrants	–	338,537
Balance, end of period	$ 1,098,541	$ 1,098,541

7. Related party transactions:

(a) Compensation of key management personnel:

The Corporation has no employees and pays no cash remuneration to directors. The remuneration of directors and other key members of management during the nine months ended September 30, 2012 and 2011 were as follows:

Nine months ended September 30,	2012	2011
Share-based payments	$ –	$ –

(b) The Corporation and Alhambra are parties to an Administrative and Corporate Services Contract (the "Contract") whereby the Corporation agrees to engage Alhambra to provide management, administration and corporate services to the Corporation. The Contact provides for a monthly remuneration of $20,000 plus all reasonable out of pocket expenses and is for an indefinite term but may be terminated by either party upon providing thirty (30) days prior written notice. Effective January 1, 2011, Alhambra agreed to suspend billing DOT for services provided under the Contract until further notice therefore there were no amounts billed for the nine months ended September 30, 2012 and 2011. The amount owing under the Contract as of September 30, 2012 was $367,781 (September 30, 2011 – $359,433). During the nine months ended September 30, 2012, Alhambra advanced DOT $4,200 to assist DOT with its outstanding obligations while DOT is contemplating various options regarding the financing of its exploration plans and working capital requirements which brings the total amount outstanding as of September 30, 2012 to $404,200.

These amounts are measured at their exchange amounts, which is the amount of consideration established and agreed to by the related parties.

8. Loss per share:

Basic loss per share is calculated using the weighted average number of shares outstanding during the period.

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2012	2011	2012	2011
Weighted average shares outstanding:				
Basic and diluted	55,734,333	55,734,333	55,734,333	55,734,333

For the nine months ended September 30, 2012 and 2011, no options, warrants or broker options have been included in the calculation of per share amounts as their effect would have been anti-dilutive.

9. Management of capital:

The Corporation defines capital that it manages as its shareholders' equity and working capital. The Corporation's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to maintain investor confidence and to not expose the Corporation to excess risk. The Corporation manages its capital structure and makes adjustments to it based on the level of funds available to support the exploration and development of its mineral properties.

To date, the Corporation has raised some funds through the issue of equity instruments. Additional financing must be obtained in order to continue as a going concern. The Corporation is currently attempting to raise additional funds, however, there is no assurance it will be able to do so. The Corporation is not subject to externally imposed capital requirements.

10. Financial Instruments:

Overview

The Corporation has exposure to the following risks from its use of financial instruments:

(i) Credit risk

(ii) Liquidity risk

(iii) Market risk

This note presents information about the Corporation's exposure to each of the above risks and the Corporation's objectives and policies and processes for measuring and managing risk.

The board of directors has overall responsibility for the establishment and oversight of the Corporation's risk management framework. These risks are discussed with management and to the extent the board determines that the risks are of such a nature that they need to be mitigated, procedures are put in place. To date, no specific risk management tools have been put in place to mitigate these risks.

(i) Credit risk

Credit risk is the risk of financial loss to the Corporation if a customer or counterparty to a financial instrument fails to meet its obligation.

Cash and cash equivalents consist of bank balances and short-term deposits that are redeemable at any time at the option of the Corporation. The Corporation manages the credit exposure related to short-term investments by depositing the cash equivalents only with large banks which management believes the risk of loss to be remote. Accounts receivable primarily relate to GST receivable from the government of Canada, the credit risk of which is considered to be very low.

The carrying amount of accounts receivable and cash and cash equivalents represents the maximum credit exposure. The Corporation does not have an allowance for doubtful accounts as at September 30, 2012 nor was it required to write-off any receivables during the nine months ended September 30, 2012. The Corporation does not consider any of its receivables to be past due at September 30, 2012.

(ii) Liquidity risk

Liquidity risk is the risk that the Corporation will not be able to meet its obligations as they come due. Due to the fact that the Corporation has no operations that generate cash flow to meet such obligations, and is a development stage Corporation, the Corporation requires external financing to ensure all of its obligations are met on a timely basis (note 1(b)). To date the Corporation has been successful in raising the funds necessary to meet its obligations and fund its capital program.

(iii) Market risk

Market risk is the risk that changes in market prices, such as foreign currency exchange rates, commodity prices and interest rates, will affect the Corporation's net earnings. The objective of market risk management is to manage and control market risk exposures.

11. Subsequent Event:

Subsequent to September 30, 2012 the Corporation executed a purchase and sale agreement to acquire four complimentary copper porphyry properties adjacent to its 100% owned Dot

Properties. The acquisition consists of 100% interest in four exploration properties known as Promotory Hills, Copper Belle, Peacock and Cube (collectively the "Delorme Properties"). The Delorme Properties comprise approximately 15,000 acres. As compensation for the acquisition of the Delorme Properties, DOT will issue to the vendor, 1,200,000 common shares of the Corporation (subject to regulatory approval) and $120,000, the payment of which is to be made as follows:

(a) As to the 1,200,000 common shares:

(i) 300,000 common shares to be issued within 30 days following the date when the Corporation receives approval from the TSX Venture Exchange;

(ii) an additional 300,000 common shares to be issued on or before November 1, 2013;

(iii) an additional 300,000 common shares to be issued on or before November 1, 2014; and,

(iv) the final 300,000 common shares on or before November 1, 2015.

The deemed price of common shares to be issued cannot be less than the Discounted Market Price (as defined in Policy 1.1 of the TSX Venture Exchange rules and regulations) on the day that such securities are issued.

(b) As to the $120,000 in cash payment:

(i) $30,000 to be paid within five (5) business days following the closing of a financing by the Corporation or by April 1, 2013, whichever comes first;

(ii) an additional $30,000 to be paid on or before November 1, 2013;

(iii) an additional $30,000 to be paid on or before November 1, 2014; and,

(iv) the final $30,000 to be paid on or before November 1, 2015.

In addition, the vendor retains a two percent (2%) royalty on the revenue realized by the Corporation from the sale of all ores and minerals mined or extracted from the Delorme Properties. The Corporation may reduce the royalty from two percent (2%) to one half of one percent (0.5%) by making one-time cash payment of $500,000.